



FINANCIAL REPORT

The 2019 budget was set at \$51,700.00. As of the end of the year, a total of \$50,537.89 was used which included \$6,041.00 towards the Education Subsidy.

The 2020 budget was approved at \$53,700.00 and as of October 13, 2020, approximately 42% of funds were used. With the reduced number of in-person meetings; mileage, rooms and meal funds were less than expected.

The ADOA Executive met on October 16, 2020 and approved the attached budget for 2021. Attached is the budget which was based on 2019-2020 expenses.

The 2019 Notice to Reader that was finalized by Patricia Fish-Accountant and placed on the website for member's review.

Conference Update:

The Executive has passed a motion to increase the annual contribution to \$35,000.00 which goes towards the event planning and costs. Each hosting municipality is responsible to collect additional sponsorships to help pay for the conference expenses.

The 2019 conference registrations and sponsorships brought in \$124,078.50 and the expenses added up to \$100,714.42.

The 2020 conference was unfortunately cancelled due to the limitations of the COVID-19 pandemic and we look forward to catching up with everyone in 2021 in Red Deer.

Respectfully Submitted by:
Diane Cloutier, Treasurer

ADOA BUDGET 2021**EXPECTED INCOME:**

Membership Invoices (324 paid members in 2020)	\$ 40,000.00
Job Postings	\$ 1,000.00
Transfer from Conference Account	\$ 10,000.00
Suprlus from Conference	\$ 15,000.00
TOTAL	\$ 66,000.00

EXPECTED EXPENDITURES:

Admin Services	\$ 18,000.00
Website Hosting & updates	\$ 2,500.00
Postage/Courier Services	\$ 500.00
Printing/Copying	\$ 100.00
Office Supplies/Stationary	\$ 1,500.00
Telephone (Admin cell phone)	\$ 1,500.00
Teleconference Fees	\$ 700.00
Mileage	\$ 12,000.00
Meals	\$ 2,000.00
Accommodation	\$ 7,000.00
Training	\$ 1,500.00
Professional/Legal Fees	\$ 3,000.00
Insurance	\$ 1,000.00
Membership Fees	\$ 500.00
Misc Expenses	\$ 3,500.00
Education Subsidy	\$ 5,500.00
TOTAL	\$ 60,800.00

ESTIMATED CONFERENCE REVENUE/EXPENSES:

ADOA Conference Contribution	\$ 35,000.00
Contribution / Grants - Estimated	\$ 20,000.00
Conference Registrations - Estimated	\$ 50,000.00
Conference Expense - Expected for 2021	\$ 90,000.00
	\$ 15,000.00

surplus from conference